



RANWW

**Northwestern Wisconsin
Multiple Listing Service, Inc**

NWWMLS Updates

Everything you need to know regarding MLS updates and changes currently happening as a result of the national settlement and updates to your NWWMLS policies and procedures.

Implementation Date: August 14, 2024

Seller Concession Field

- There will not be a yes/no check box for Seller Concessions at input
- SOLD Concession Field will still be available

Commission Field

- Effective August 14, there will no longer be a commission field
- Staff will be able to access historical data if needed
- Commission will no longer go out on any IDX feed or any 3rd party site
- **FINE: instituting for anyone that tries to circumvent the no commissions in the MLS whether in the supplements, agents remarks, or other area.**
First Offense: \$1,500, Second Offense: \$3,000, Third Offense: \$5,000

Policy Manual

- Larson-Skinner: working on the rewrite now

- Anticipated completion date: first week of August
- Link will be sent to members to view the changes and updates on our website: www.ranww.org

Participant and Subscriber Agreements

- Agreements are being updated now to remove commissions where they are no longer permitted
- Updated agreements will be sent to MLS subscribers to notify you of the changes
- At this time, we do not anticipate a required signature



The video thumbnail features a woman, Brenda Barnhardt, smiling and sitting at a desk. A large white play button is overlaid on the image. To the right of the image, the text reads: **MLS UPDATES**, followed by a list of topics: Seller Concession Field, Commission Field, Manual, Participant & Subscriber Agreement. The RANWW logo is in the bottom right corner of the thumbnail.

Brenda Barnhardt
RANWW/NWWMLS Executive Vice President

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Click the image to watch this short video as Brenda explains the MLS updates and changes.



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